



# MORNING MANTRA



Daily Derivatives & Market Report

APR 11, 2023



Indian benchmarks displayed decent performance on Tuesday, ahead of India's consumer price index (CPI) and Index of Industrial Production (IIP) data along with US CPI data. The upcoming inflation report will shape the path the Fed will take in its battle against prices. Minutes of the US central bank's last meeting in March are also scheduled to be released tomorrow. Indian markets also tracked the Wall Street overnight moves. Investors digested Friday's employment report, which showed robust US payrolls growth and a welcome, but modest wage inflation cool-down. Back home, traders took long position during the day on the hopes of eases in India's consumer inflation in March. Banking, IT and Metal counters lent support to markets since morning. However, IT stocks spent day under selling pressure ahead of their Q4 earnings reports.

Indices made positive start and continued their gaining momentum tracking positive cues from global counterparts. Besides, India Ratings said the share of combined capex of states in the GDP may improve marginally to 2.8% in FY24 from 2.5% in FY23. Some support also came with Union Finance Minister Nirmala Sitharaman's statement that India's structural reforms approach has ensured that it remains a globally attractive destination for investment and the country is well-positioned in the global economy, allowing it to grow briskly, possibly faster, in the coming years. However, in afternoon session, markets trimmed most of their gains but managed to regain in last leg of trade helped by firm European markets trends.

On the global front, European markets were trading higher as traders returned to their desks after the long Easter holiday weekend to face a week full of crucial economic data, including March inflation for Germany and the U.S., providing more hints on the global interest rate trajectory. Asian markets ended mostly in green despite uncertainty over the future trajectory of the Federal Reserve's rate hikes and growing risks of a U.S. recession. Back home, Reserve Bank of India (RBI) has come out with detailed norms for outsourcing of IT services by banks, NBFCs and regulated financial sector entities to ensure that such arrangements do not undermine their responsibilities and obligations to customers.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60157.72	311.21	0.52
NIFTY	17722.30	98.25	0.56
MIDCAP	24541.01	97.99	0.40
SMLCAP	27942.80	171.80	0.62
BSEFMC	16672.00	136.30	0.82
AUTO	29387.34	284.63	0.98
POWER	3687.64	37.58	1.03
REALTY	3362.68	-6.85	-0.20
BSE IT	28531.79	-264.41	-0.92
BANKEX	47005.17	760.34	1.64
OIL GAS	17787.61	193.68	1.10
METAL	19698.62	361.75	1.87
INDIA VIX	11.98	-0.29	-2.36

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1608	781	47
BSE	2244	1303	112

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3106	2901	7
NSE CASH	50784	45371	12
NSE F&O	23906344	14883893	61

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.86	3.74	1.40
SENSEX	22.78	3.31	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7787	8051	(264)
FII	6932	6589	343

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4012.39	1818.94	2193
Index Options	1357294.98	1372891.30	(15596)
Stock Futures	10277.99	9174.38	1104
Stock Options	12881.35	13039.39	(158)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.19	1.08
BANK NIFTY	1.22	0.71

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.14	102.54	-0.39

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.224	7.227	-0.04
USA	3.415	3.415	0.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2003.08	10.68	0.54
Silver	24.98	0.10	0.42
Crude-Oil	79.94	0.20	0.25
Brent-Crude	84.28	0.10	0.12

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.16	0.09	0.11
26 APR -23 EUR-INR	89.67	0.19	0.21
26 APR -23 GBP-INR	102.08	0.16	0.16
26 APR -23 JPY- INR	61.88	-0.21	-0.33

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17722	17615	17669	17709	17762	17802
SENSEX	60158	59767	59963	60115	60310	60463
NIFTY FUTURES	17787	17677	17732	17771	17826	17864
BANK NIFTY	41367	40840	41103	41253	41516	41666
CNX IT	28676	28202	28439	28767	29004	29332
CNX MIDCAP	30624	30412	30518	30607	30713	30802
CNX SMALLCAP	9262	9215	9238	9262	9286	9310
INDIA VIX	11.98	11.37	11.68	11.97	12.28	12.57

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 12-04-2022

DELTACORP

# TECHNICAL VIEWS



## NIFTY

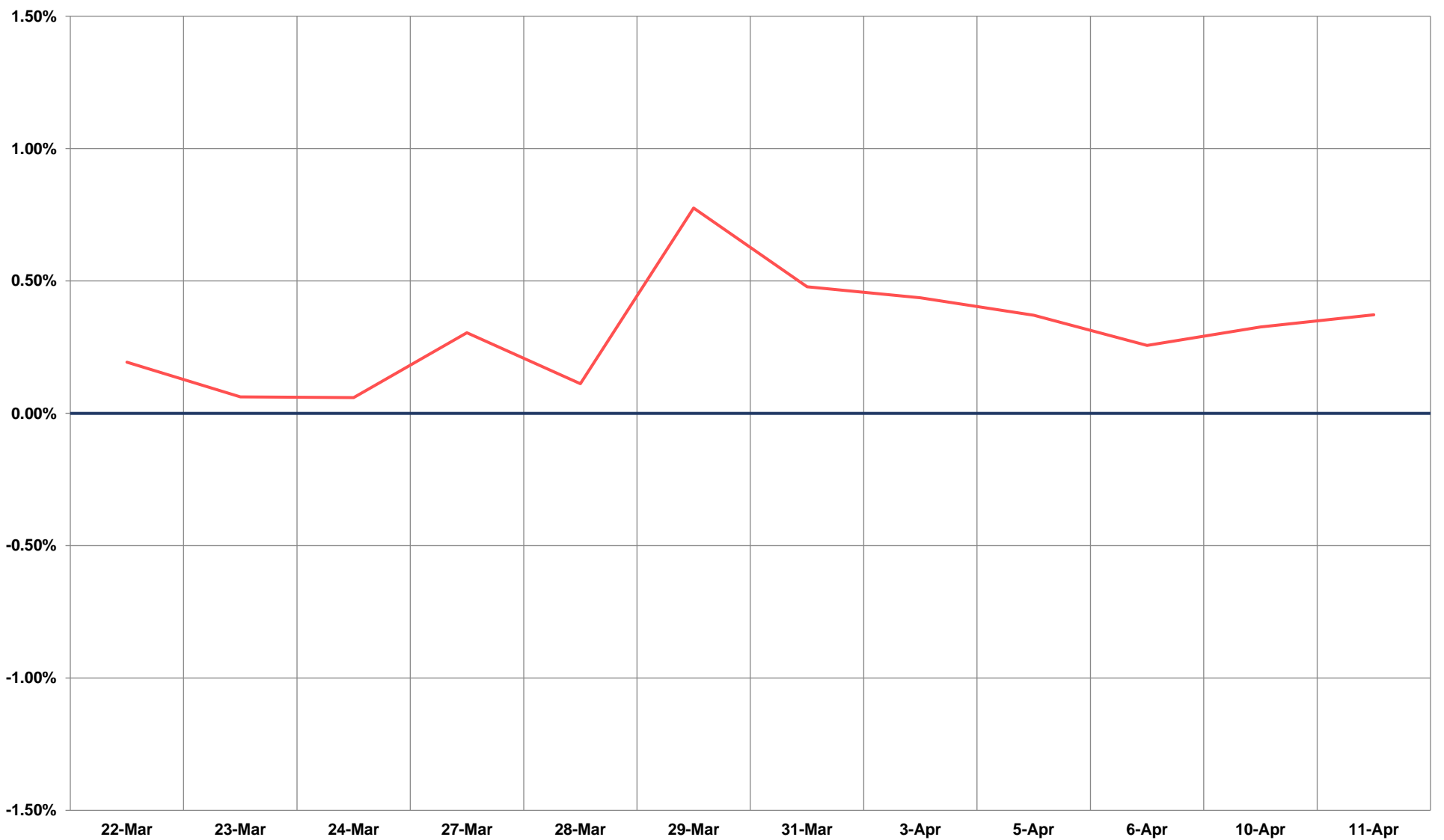
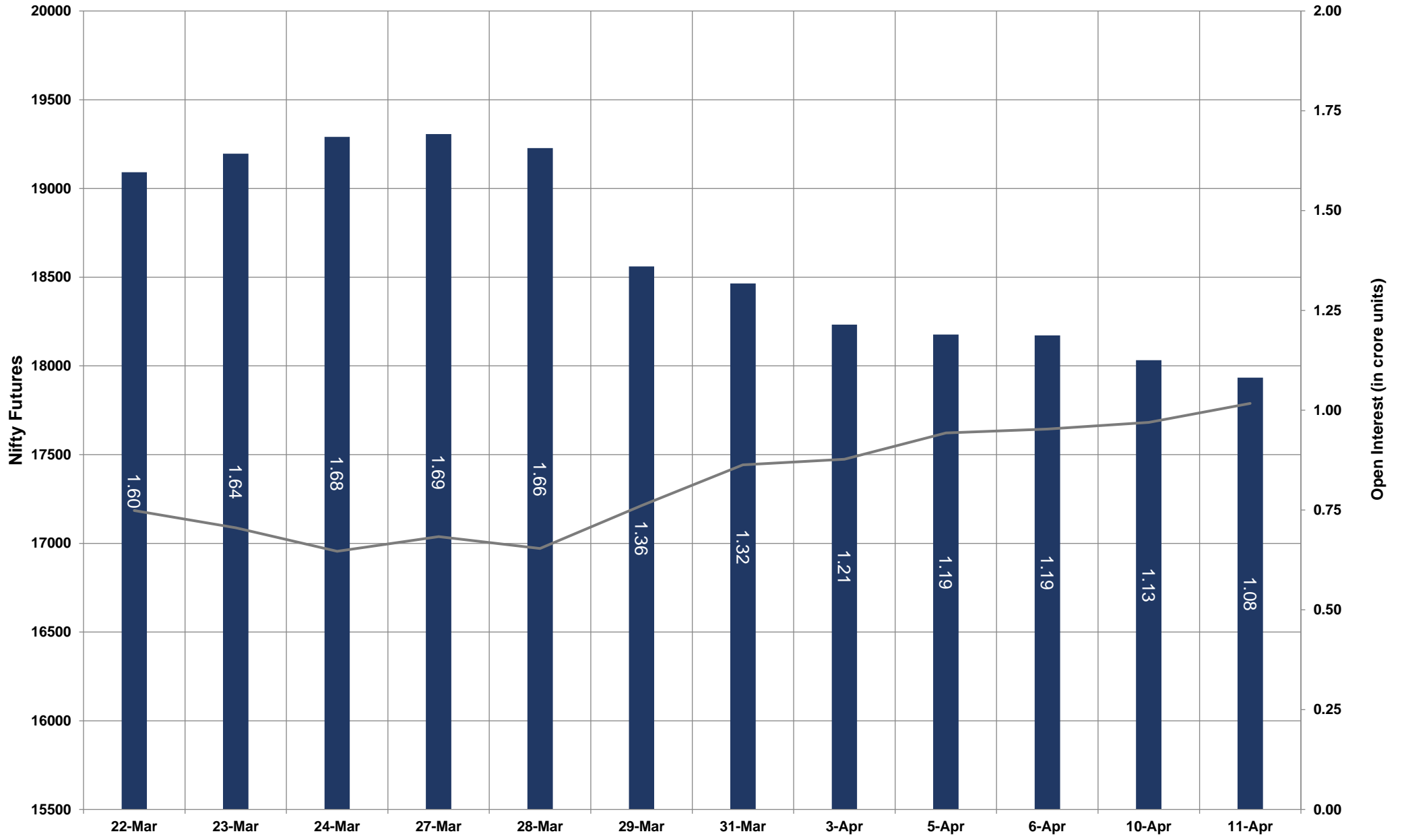


- Nifty Cash = **17722.30 (0.56%)**
- Resistance levels = **17810** and **17900**
- Support levels = **17590** and **17500**

# TECHNICAL VIEWS



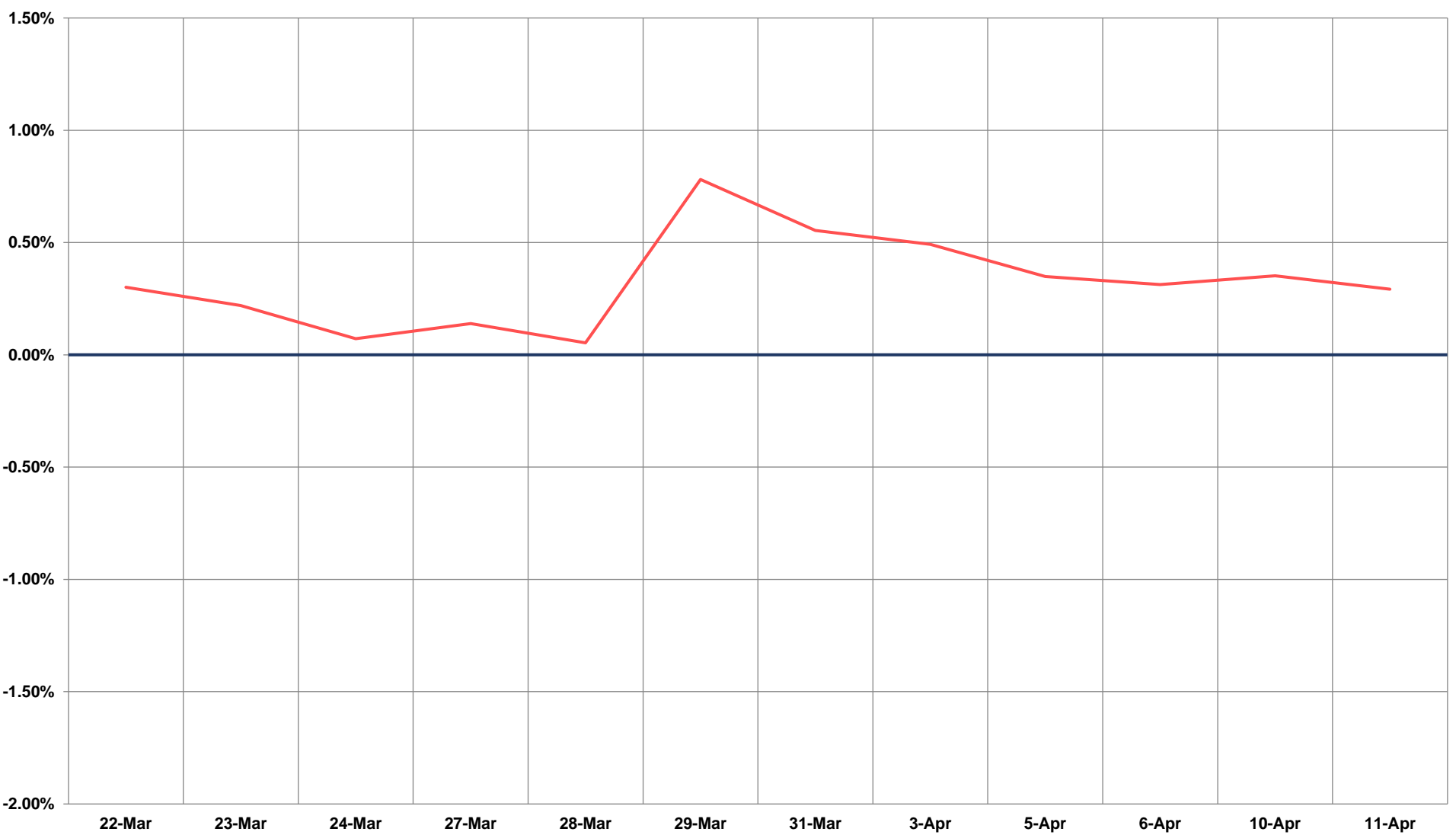
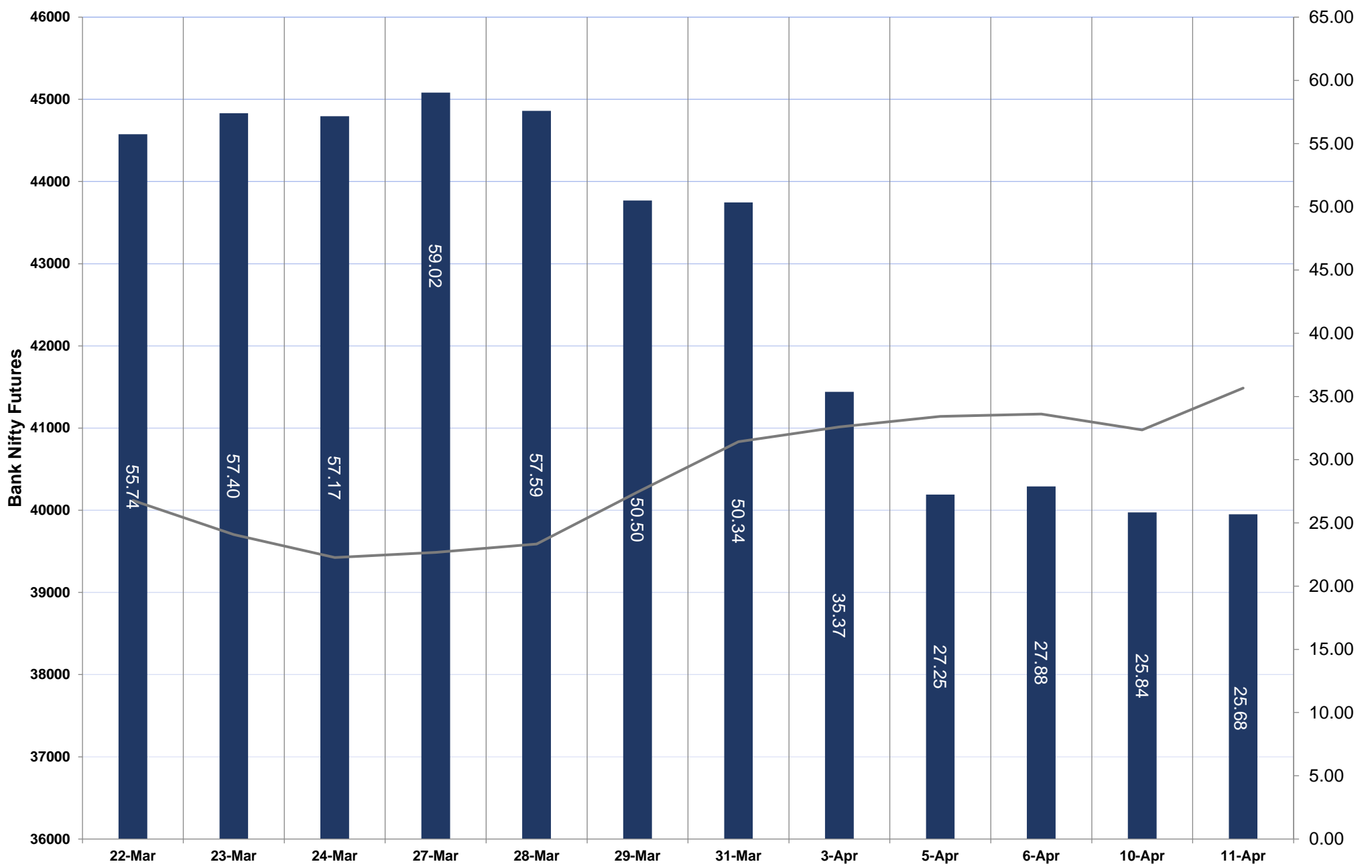
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

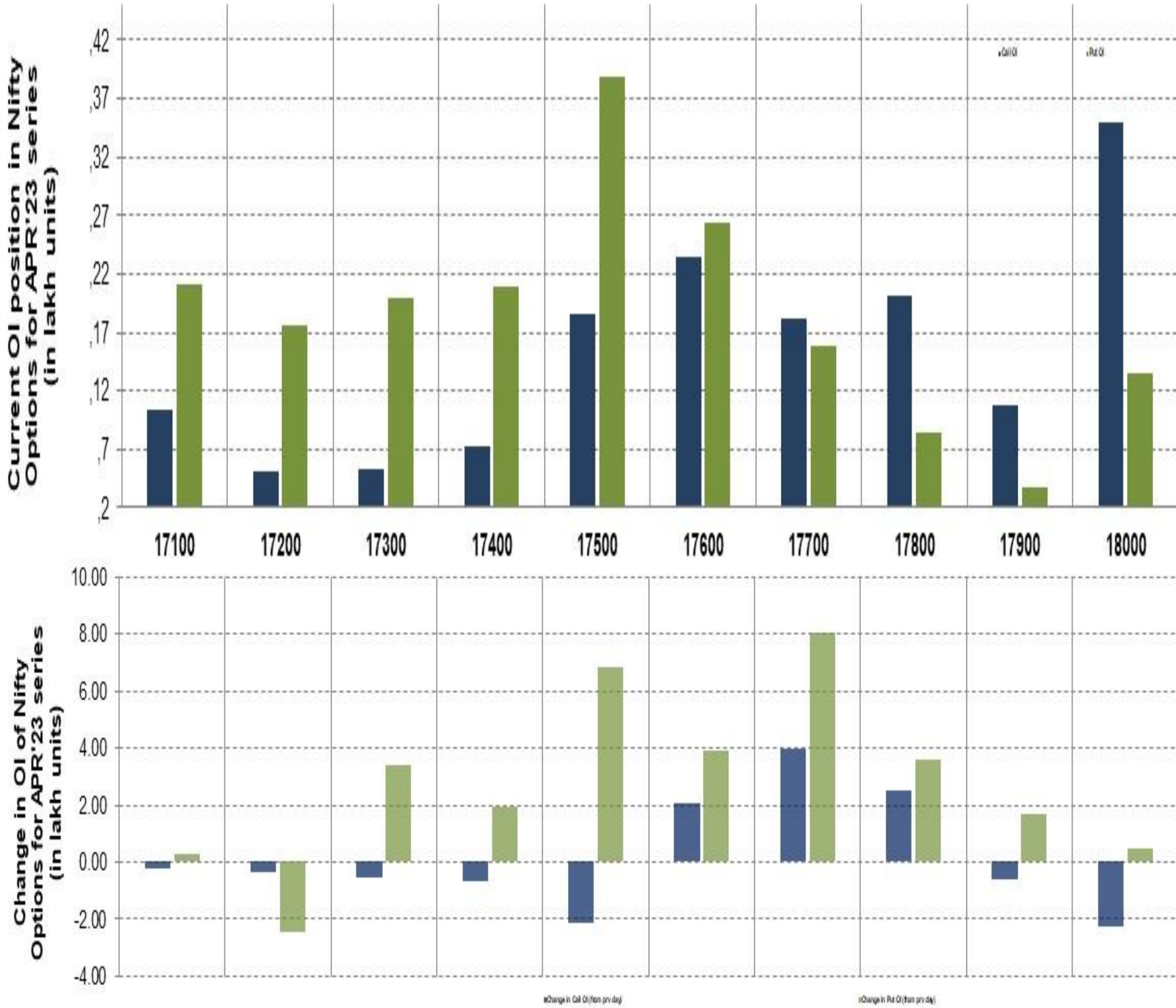




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.40 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 0.80 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 3.49 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.88 millions for puts at **Strike Price of 17500**

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